

Benzie Transportation Authority
Budget & Performance Monitoring Committee Meeting
February 11, 2014

DRAFT

A Budget & Performance Monitoring Committee meeting of the Benzie Transportation Authority was held on February 11, 2014 at the Benzie Bus Station (media room) at 9:00 a.m.

Members Present: Beverly Holbrook

Members Absent: Joann Worden-Morrell – excused & Roger Thompson - excused

Staff Present: Chad Hollenbeck, Interim Executive Director & Jennifer Kolinske, Finance & H.R. Manager

Guests: NONE

Board Chair Beverly Holbrook called the meeting to order at 9:01 a.m.

Amendments/Conflicts/Changes to Agenda: NONE

Public Comment: NONE

Old Business: NONE

New Business:

- a. **2015 Budget** – Review of 2015 draft budget that will be submitted with our annual application due March 1, 2014. Jennifer discussed the need to reduced expenses by \$40,000 or increase revenues to bring the budget in balance.
- b. **January 2014 Financial Review** – brief review of January 2014 financials.

Other Business: - Discussed Buses w/out borders sponsorship opportunity.

Recommendations: Beverly to recommend the 2015 budget to the full board next week with an increase to Maintenance Services revenue and a reduction to wage expenses to get budget in balance with the idea that we will revisit this between now and August to make amendments as needed.

Public Comment: NONE

Meeting adjourned at 9:50 a.m.

The next Budget & Performance Monitoring Committee meeting will be held on March 11, 2014 at 9:00 a.m. at the Benzie Bus Station, 14150 US Hwy. 31, Beulah MI, 49617.

Jennifer L. Kolinske, Recording Secretary

Date: